



R. C. LAL & CO.
Chartered Accountants

UNIT NO- C-302, THIRD FLOOR, SHUVAM
TOWERS, PLOT NO. 1294 & 1295, FOREST
PARK, BHUBANESWAR - 751009, ODISHA.
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AUDITOR'S REPORT

We have audited the attached FC & NON FC Consolidated Balance Sheet of FARMERS ORGANISATION FOR RESEARCH WELFARE AGRICULTURE AND RURAL DEVELOPMENT, AT- LIMALIGUDA, PO- JALTAR, BLOCK- GUNPUR, DIST- RAYAGADA, ODISHA at 31st March 2026 and also the Receipt and Payment A/c & Income & Expenditure Account for the year ending on that date annexed thereto. These financial statements are the responsibility of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.
3. The Balance Sheet ,Receipt & Payment A/c & Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
4. In our opinion , the Balance Sheet , Receipt & Payment A/c & Income & Expenditure Account dealt with by this report comply with the accounting standards.
5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - a. In the case of the Balance Sheet, of the state of affairs of the Society as at 31st March 2026.
 - b. In the case of the Income & Expenditure Account, of the Surplus/Deficit for the year ended on that date.


AND

Bhubaneswar,
Dated:25/06/2026


**Secretary
FORWARD**



For R.C.LAL & CO.,
Chartered Accountants
Firm Regd. No. 313188E


CA Gourav Lal
Membership No. 300831
UDIN: 26300831NHZOV1640



FARMERS ORGANISATION FOR RESEARCH WELFARE AGRICULTURE AND RURAL DEVELOPMENT
 AT: LIMALIGUDA, PO: JALTAR, BLOCK-GUNPUR, DIST: RAYAGADA, ODISHA

Consolidated Balance Sheet as at - 31st March, 2026
 (FC & NON-FC)

<u>Particulars</u>	<u>Note</u>	(Amount in Rs.)	(Amount in Rs.)
		<u>31st March 2026</u>	<u>31st March 2025</u>
I Sources of Funds			
1 NPO Funds			
(a) Unrestricted Funds	2	1,398,639.06	1,398,639.06
(b) Restricted Funds		-	-
Total		<u>1,398,639.06</u>	<u>1,398,639.06</u>
2 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Other non-current liabilities		-	-
Total		<u>-</u>	<u>-</u>
3 Current liabilities			
(a) Loans		-	-
(b) Payables	3	33,040.00	16,520.00
(c) Other current liabilities	4	142,447.00	-
Total		<u>175,487.00</u>	<u>16,520.00</u>
Grand Total		<u>1,574,126.06</u>	<u>1,415,159.06</u>
II Application of Funds			
1 Non-current assets			
(a) Fixed Assets	5	144,899.00	165,251.00
(b) Other non-current assets		-	-
Total		<u>144,899.00</u>	<u>165,251.00</u>
2 Current assets			
(a) LOANS & ADVANCES		-	-
(b) Receivables	6	21,736.00	21,736.00
(c) Cash and bank balances	7	1,407,491.06	1,210,908.04
Total		<u>1,429,227.06</u>	<u>1,232,644.04</u>
Grand Total		<u>1,574,126.06</u>	<u>1,397,895.04</u>

Summary of significant accounting policies 13


The accompanying notes are an integral part of the financial statements

Place- Bhubaneswar,
 Dated:-25/06/2026


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For R.C. LAL & CO
 Chartered Accountants
 Firm Regn No- 313188E


 CA Gourav Lal
 Membership No.300831
 UDIN: 26300831NHZOV1640

FARMERS ORGANISATION FOR RESEARCH WELFARE AGRICULTURE AND RURAL DEVELOPMENT
AT: LIMALIGUDA, PO: JALTAR, BLOCK-GUNPUR, DIST: RAYAGADA, ODISHA

**Consolidated Income & Expenditure Statement for the year ended on 31st March, 2026
(FC & NON-FC)**


<u>Particulars</u>	<u>Note</u>	(Amount in Rs.)	(Amount in Rs.)
		<u>31st March 2026</u>	<u>31st March 2025</u>
I Income			
(a) Grants Received	8	5,013,524.00	4,342,161.00
(b) Donation		-	-
II Other Income	9	152,611.07	377,684.12
III Total Income (I+II)		5,166,135.07	4,719,845.12
IV Expenses:			
(a) Revenue Expenditure	10	4,953,032.05	3,895,975.05
(b) Donations/contributions paid		-	-
(c) Depreciation and amortization expense	11	20,352.00	23,664.00
(d) Other expenses	12	175,487.00	16,520.00
Total expenses		5,148,871.05	3,936,159.05
V Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)		17,264.02	783,686.07
VI Excess of Income over Expenditure for the year		17,264.02	783,686.07
Appropriations Transfer to funds		-	-
Transfer from funds		-	-
Balance transferred to General Fund		17,264.02	783,686.07

The accompanying notes are an integral part of the financial statements

Place- Bhubaneswar,
Dated:-25/06/2026


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For R.C. LAL & CO
Chartered Accountants
Firm Regn No- 313188E

CA Gourav Lal
Membership No.300831
UDIN: 26300831NHZOV1640

FARMERS ORGANISATION FOR RESEARCH WELFARE AGRICULTURE AND RURAL DEVELOPMENT
AT: LIMALIGUDA, PO: JALTAR, BLOCK-GUNPUR, DIST: RAYAGADA, ODISHA

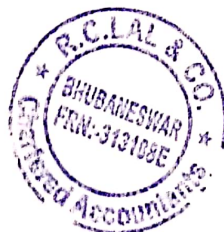
Consolidated Receipt & Payment Statement for the year ended on 31st March, 2026
(FC & NON-FC)

<u>Particulars</u>	<u>Note</u>	(Amount in Rs.)	(Amount in Rs.)
		<u>31st March 2026</u>	<u>31st March 2025</u>
I Receipts			
<u>Opening Balance</u>			
Cash in Hand		2,396.00	3,334.00
Cash at Bank		1,208,512.04	729,927.97
(a) Grants Received	13	5,013,524.00	4,342,161.00
(b) Donation		-	
II Other Receipts	14	152,611.07	47,980.12
III Total Receipts (I+II)		6,377,043.11	5,123,403.09
IV Payments:			
(a) Revenue Expenditure	15	4,953,032.05	3,895,975.05
(b) Donations/contributions paid		-	
(c) Other expenses	16	16,520.00	16,520.00
Total expenses		4,969,552.05	3,912,495.05
IV Closing Balance			
Cash in Hand		-	2,396.00
Cash at bank		1,407,491.06	1,208,512.04
Total Payments		6,377,043.11	5,123,403.09

The accompanying notes are an integral part of the financial statements

Place- Bhubaneswar,
Dated:-25/06/2026


**Secretary
FORWARD**



For R.C. LAL & CO
Chartered Accountants
Firm Regn No- 313188E

CA Gurav Lal
Membership No.300831
UDIN: 26300831NHZOV1640

FARMERS ORGANISATION FOR RESEARCH WELFARE AGRICULTURE AND RURAL DEVELOPMENT
AT: LIMALIGUDA, PO: JALTAR, BLOCK-GUNPUR, DIST: RAYAGADA, ODISHA

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

Note - 1 Significant Accounting Policies

Note - 2 NPOs Funds

(Amount in Rs.)

Sr. No.	Particulars	As at 1st April 2025 (Opening Balance)	Funds transferred/received during the year	As at 31st March 2026 (Closing Balance)
	<u>Unrestricted Funds</u>			
1	General Fund	1,381,375.04		
-	Excess of Income over Expenditure during the year		17,264.02	
				1,398,639.06
				<u>1,398,639.06</u>


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ERS ORGANAISATION FOR RESEARCH WELFARRE AGRICULTURE AND RURAL DEVELOPM
AT: LIMALIGUDA, PO: JALTAR, BLOCK-GUNPUR, DIST: RAYAGADA, ODISHA

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

<u>Liabilities</u>	(Amount in Rs.)	(Amount in Rs.)
	<u>31st March 2026</u>	<u>31st March 2025</u>
<u>Current Liabilities</u>		
3 Current Liabilities and Payables		
(a) <u>Audit fees Payable</u>		
As per last A/c	16,520.00	16,520.00
Add: During the year	33,040.00	16,520.00
Less: Paid	16,520.00	16,520.00
Total payables	33,040.00	16,520.00
4 Other current liabilities		
Total Other current liabilities	142,447.00	-


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ERS ORGANAISATION FOR RESEARCH WELFARRE AGRICULTURE AND RURAL DEVELOP
AT: LIMALIGUDA, PO: JALTAR, BLOCK-GUNPUR, DIST: RAYAGADA, ODISHA

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

<u>Particulars</u>	(Amount in Rs.)	(Amount in Rs.)
	<u>31st March 2026</u>	<u>31st March 2025</u>
<u>ASSETS</u>		
<u>Non-Current Assets</u>		
5 <u>Fixed Assets</u>		
As per last A/c	165,251.00	188,915.00
Less: Depreciation	20,352.00	23,664.00
Closing	<u>144,899.00</u>	<u>165,251.00</u>
<u>Current Assets</u>		
6 <u>Receivables</u>		
(a) <u>Grant Receivable</u>		
As per last A/c	21,736.00	21,736.00
Total	<u>21,736.00</u>	<u>21,736.00</u>
7 <u>Cash and Bank Balances</u>		
(a) Cash in hand	-	-
(b) Cash at Bank	1,407,491.06	1,208,512.04
Total	<u>1,407,491.06</u>	<u>1,210,908.04</u>


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FARMERS ORGANISATION FOR RESEARCH WELFARE AGRICULTURE AND RURAL DEVELOPMENT
AT: LIMALIGUDA, PO: JALTAR, BLOCK-GUNPUR, DIST: RAYAGADA, ODISHA

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

<u>INCOME</u>	(Amount In Rs.)	(Amount in Rs.)
	<u>31 March 2026</u>	<u>31 March 2025</u>
8 Revenue from operations		
A Grants		
(i) Grant in Aid Received from JIVDAYA FOUNDATION, USA	1,093,290.00	993,161.00
(ii) Grant in Aid Received from ATMA, Baripada	3,250,900.00	3,313,000.00
(iii) Funds Received from DHONI Foundation	336,000.00	36,000.00
(iv) EDELGIVE	333,334.00	-
Total	5,013,524.00	4,342,161.00
B Donation	-	-
(i) Donation Received	-	-
Total	5,013,524.00	4,342,161.00
Revenue from operations		
9 Other income		
(a) Bank Interest	37,611.07	29,980.12
(b) Other Receipts	115,000.00	18,000.00
(c) Unspent Grant	-	329,704.00
Total other income	152,611.07	377,684.12
<u>EXPENDITURES</u>		
10 Revenue Expenditure		
(a) Jiv Daya Foundation (FC)	1,124,341.97	824,222.88
(b) Shree Anna Abhiyan ,(Sukruli Block)	1,723,490.00	1,457,362.00
(c) Shree Anna Abhiyan (Tiring Block)	1,549,727.72	1,557,196.17
(d) Dhvani foundation	362,122.00	-
(e) Edelgive	190,954.36	-
(f) General Account	2,396.00	57,194.00
Total	4,953,032.05	3,895,975.05
11 Depreciation and amortization expense		
(a) Depreciation	20,352.00	23,664.00
Total Depreciation	20,352.00	23,664.00
12 Other Expenses		
(a) Audit fees Payable	33,040.00	16,520.00
(b) Unspent Grant	142,447.00	-
Total	175,487.00	16,520.00

[Signature]
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FARMERS ORGANISATION FOR RESEARCH WELFARE AGRICULTURE AND RURAL DEVELOPMENT
AT: LIMALIGUDA, PO: JALTAR, BLOCK-GUNPUR, DIST: RAYAGADA, ODISHA

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

<u>Receipts</u>	(Amount in Rs.) <u>31 March 2026</u>	(Amount in Rs.) <u>31 March 2025</u>
13 Revenue from operations		
A Grants		
(i) Grant in Aid Received from JIVDAYA FOUNDATION, USA	1,093,290.00	993,161.00
(ii) Grant in Aid Received from ATMA, Baripada	3,250,900.00	3,313,000.00
(iii) Funds Received from DHONI Foundation	336,000.00	36,000.00
(iv) Edelgive	333,334.00	-
Total	5,013,524.00	4,342,161.00
Donation		
(i) Donation Received	-	-
Total	-	-
Revenue from operations	5,013,524.00	4,342,161.00
14 Other Receipts		
(a) Bank Interest	37,611.07	29,980.12
(b) Other Receipts	115,000.00	18,000.00
Total other Receipts	152,611.07	47,980.12
<u>PAYMENTS</u>		
15 Revenue Expenditure		
(a) Jiv Daya Foundation (FC)	1,124,341.97	824,222.88
(b) Shree Anna Abhiyan ,(Sukruli Block)	1,723,490.00	1,457,362.00
(c) Shree Anna Abhiyan (Tiring Block)	1,549,727.72	1,557,196.17
(d) Dhwani	362,122.00	-
(e) Edlegive	190,954.36	-
(f) General Account	2,396.00	57,194.00
Total	4,953,032.05	3,895,975.05
16 Other Expenses		
(a) Audit fees Payable paid	16,520.00	16,520.00
Total	16,520.00	16,520.00


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ACCOUNTING POLICIES & NOTES ON ACCOUNTS

- (a) **Method of Accounts** :Accounts are maintained on Accrual basis under historical cost convention method and going concern concept in accordance with applicable mandatory accounting standards.
- (b) Accounting policies of the Organisation are consistent and are in consonance with generally accepted accounting policies.
- (c) **Fixed Assets:**
The asset value of land and building has been stated at cost less depreciation as applicable in the schedule of fixed assets.
Amount corresponding to upward revaluation has been shown as “ Revaluation Reserve” in the balance sheet.
- (d) **Depreciation:**
Depreciation on fixed assets is calculated on the basis or rates as notified under the Income Tax rules and the method is consistently followed by the organization .
- (e) **Income Recognition**
The income of the organization is mainly from Grants, Donations and Interest from Bank and are recognized as and when received and the same are utilized for the charitable objects. The grants from foreign sources are received and utilized as per FCRA guidelines and for the purpose for which it is received.
- (f) The Grant received from foreign sources during the year was received in converted Indian currency.


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